

PROPOSAL FORM

PRIVATE COLLECTIONS

DUTY OF DISCLOSURE

Insurers assess risks on the basis of the information given to us by you. Should this information prove to be at any time hereafter inaccurate or incomplete you should inform us immediately so that insurers may be advised. In addition, any alteration to your description of business or activity or indeed of any aspect which may change the original risk as described by you should be advised to us so that insurers may in turn be advised of the alterations. If the foregoing are not advised to insurers this could result in your being uninsured. This is more fully explained in the following paragraphs which outline your duty regarding the disclosure and accuracy of facts.

Insurance contracts in general are affected and renewed in accordance with the doctrine of utmost good faith. As such you are not only under the normal obligations for facts disclosed to be true to the best of your knowledge but also an obligation to disclose all facts which are or ought to be in within your knowledge which would influence an insurer's judgement in accepting or declining your risk or in fixing the premium or terms and conditions of contract. These obligations arise independently of any specific request made by your insurers or ourselves.

A breach of either of these obligations can result in the policy being avoided from inception or insurers avoiding liability for an individual claim. In addition if any non-disclosure or misrepresentation is fraudulent insurers may sue for damages as well as the policy being voided from inception.

Virtually all policies now require that there should be full disclosure of changes in circumstances during currency of the policy and insurers reserve the right to decline to insure in respect of those changed circumstances. It is essential therefore that any changed circumstances occurring after the inception of the policy should be notified to us immediately to enable us to obtain insurer's agreement to continue the policy. Equally if there are any changes which you contemplate making you should advise us accordingly.

If you are in doubt as to whether any matter should be advised then you should inform us immediately.

IF YOU CONSIDER THAT ANY QUESTION REQUIRED EXPERT KNOWLEDGE WHICH YOU ARE UNABLE TO PROVIDE, INDICATE THIS IN YOUR ANSWER.

<p>1. (a) Name of Proposer:</p> <p>(b) Exact nature of business or occupation of proposer:</p> <p>(c) Residential Address(es):</p>	<p>(a)</p> <p>(b)</p> <p>(c)</p>
<p>2. (a) At which address(es) are the items to be insured located?</p> <p>(b) (i) Are the buildings constructed of brick, stone or concrete with slated or tiled roof?</p> <p>(ii) If not, state construction and fire rate</p> <p>(c) (i) Are the premises an apartment?</p> <p>(ii) If so, is it self contained?</p> <p>(iii) On which floor of the building is it situated?</p>	<p>(a)</p> <p>(b) (i)</p> <p>(ii)</p> <p>(c) (i)</p> <p>(ii)</p> <p>(iii)</p>
<p>3. Please specify:</p> <p>(a) Types of locks on external doors</p> <p>(b) Types of window locks or catches</p> <p>(c) Burglar Alarm</p> <p>(i) Make</p> <p>(ii) Method of signalling</p> <p>(iii) (a) Does the alarm cover all areas containing the insured items?</p> <p>(b) If not, state extent of coverage</p> <p>(d) Any other protections?</p>	<p>(a)</p> <p>(b)</p> <p>(c)</p> <p>(i)</p> <p>(ii) Bells Only Central Station Direct to Police</p> <p>(iii) (a)</p> <p>(b)</p> <p>(d)</p>
<p>4. (i) Will the premises at which the items to be insured are located be regularly left unattended by day or night?</p> <p>(ii) If so, give details</p>	<p>(i)</p> <p>(ii)</p>

<p>5. (a) Has proposer or any member of proposer's household ever suffered loss or losses?</p> <p>(b) If so, state:</p> <p>(i) approximate date of loss</p> <p>(ii) circumstances and amount of each loss</p> <p>(iii) if insured, whether paid in full or otherwise</p>	<p>(a)</p> <p>(b)</p> <p>(i)</p> <p>(ii)</p> <p>(iii)</p>
<p>6. With whom is insurance currently in force?</p>	
<p>7. (a) Has Lloyd's or any other insurer refused or cancelled insurance for Proposer or any member of Proposer's household?</p> <p>(b) If so, give details</p>	<p>(a)</p> <p>(b)</p>

THIS PROPOSAL DOES NOT RELATE TO AN AGREED VALUE POLICY. THE POLICY PROVIDES THAT THE UNDERWRITERS SHALL NOT BE LIABLE IN THE EVENT OF LOSS OR DAMAGE TO ANY ITEM FOR MORE THAN THE ACTUAL CASH VALUE OF THE ITEM AT THE TIME OF SUCH LOSS OR DAMAGE OR THE SUM SET AGAINST SUCH ITEM IN THE SCHEDULE WHICHEVER IS LESS

<p>8. Give Split Values</p> <p>(a) Pictures, paintings, sketches, prints and the like, books, statues and sculptures of a non-fragile nature, items of non-precious metals or wood</p> <p>(b) Porcelain, pottery, ceramics, glass, jade and other items of a brittle or fragile nature</p> <p>(c) Antique furniture</p> <p>(d) Clocks, watches, barometers, mobiles and other mechanical art</p> <p>(e) Gold, silver and other precious metals</p> <p>(f) Other items (give details)</p>	<p>(a)</p> <p>(b)</p> <p>(c)</p> <p>(d)</p> <p>(e)</p> <p>(f)</p>
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All items are to be listed separately by the Proposer stating for each item the amount for which Insurance is sought, which sum is to be the best estimate of actual cash value at the time of this proposal.

9. From what date do you wish this insurance to commence?	
10. Are there any other factors affecting this insurance of which you are aware?	

I HEREBY DECLARE THAT THE ABOVE STATEMENTS AND PARTICULARS, WHETHER IN MY OWN HAND OR NOT, ARE TRUE, AND THAT NO FACTS HAVE BEEN SUPPRESSED OR MIS-STATED.

I UNDERSTAND THAT NON-DISCLOSURE OR MISREPRESENTATION OF A MATERIAL FACT WILL ENABLE UNDERWRITERS TO VOID THE INSURANCE.

I UNDERSTAND THAT THE SIGNING OF THIS PROPOSAL DOES NOT BIND ME (OR UNDERWRITERS) TO COMPLETE THE INSURANCE BUT AGREE THAT SHOULD A CONTRACT OF INSURANCE BE CONCLUDED, THIS PROPOSAL AND THE STATEMENTS MADE HEREIN SHALL FORM THE BASIS OF THE CONTRACT.

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Signature of Proposer

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Date